



CASH Financial Services Group

IPO Report

CFSG Research
25 November 2020

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
01209	China Res Mixc	2020/12/01	2020/12/08	2020/12/09

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfs.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

Offer Period	2020/11/25-2020/12/01
Closing Time for Margin Application	N/A
Subscription Fee	N/A
Indicative Interest Rate	N/A
Days For Margin Financing	N/A
*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.	

China Resources Mixc Lifestyle Services Limited (1209.HK)

Share Offer Highlights

Total Number of Offer Shares:	550,000,000 Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	27,500,000 Shares (subject to reallocation)
- Number of Placing Shares:	522,500,000 Shares (including 55,000,000 Reserved Shares under the Preferential Offering) (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	200 Shares
Offer Price:	HKD 18.60- 22.30 per Share
2019 Historical P/E ratio:	95.23x – 114.18x
Sponsor:	CBB International, CICC, citi, Goldman Sachs

Company Overview

The Company is a leading property management and commercial operational service provider in China. It provides property management and value-added services to one of the largest portfolios of residential properties. It also manages and operates a diversified and growing portfolio of commercial properties comprising shopping malls and office buildings. As of June 30, 2020, the GFA of the residential and commercial properties under its property management services was approximately 106.6 million sq.m. and the GFA of the shopping malls under its commercial operational services was approximately 5.6 million sq.m. According to Frost & Sullivan, it ranked fifth in terms of property management service revenue in 2019 among all PRC property management companies; second in terms of shopping mall property management service revenue in 2019 among all PRC shopping mall operational service providers; first in terms of the number of managed luxury shopping malls in China in 2019 among shopping mall operational service providers in China; and second in terms of total revenue from shopping mall operational services market in the first six months of 2020 among all PRC shopping mall operational service providers.

For the year ended December 31, 2017, 2018 and 2019 and the six months ended June 30, 2020, the Company's net profits were RMB388.3 mn, RMB422.9 mn, RMB364.9 mn and RMB388.6 mn respectively.

Source

IPO Prospectus

Contact Us

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