

IPO Expected Timetable#

Stock Code	Stock Name	Application lists close	Allotment Date	Listing Date
02155	MORIMATSU INTL	2021/03/05	2021/03/12	2021/03/15
06601	CHEERWIN GP	2021/03/03	2021/03/09	2021/03/10

#IPO listed above are those with fundraising amount more than HK\$500M. For more IPO information, please visit www.cfsg.com.hk or contact our account executives or customer service officers

Subscription Details via CASH Securities

MORIMATSU INTL(02155.HK)

Offer Period	2021/02/26-2021/03/05
Closing Time for Margin Application	2021/03/04 2:00pm
Subscription Fee	HKD 100
Days For Margin Financing	9 days
Indicative Interest Rate	2.98% #Eligible new and existing customers who successfully activate the electronic direct debit authorization (DDA) transfer service before the termination of the IPO subscription can enjoy a 0.25% loan interest reduction.

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

CHEERWIN GP(06601.HK)

Offer Period	2021/02/26-2021/03/03
Closing Time for Margin Application	2021/03/02 2:00pm
Subscription Fee	HKD 100
Days For Margin Financing	6 days
Indicative Interest Rate	2.98% #Eligible new and existing customers who successfully activate the electronic direct debit authorization (DDA) transfer service before the termination of the IPO subscription can enjoy a 0.25% loan interest reduction.

*The deadline for margin subscription share will be changed at any time, which is available on a first-come-first-served basis.

Morimatsu International Holdings Company Limited (2155.HK)

Share Offer Highlights

Total Number of Offer Shares:	250,000,000 Shares (subject to the Over-allotment Option)
- Number of Public Offer Shares:	25,000,000 Shares (subject to reallocation)
- Number of Placing Shares:	225,000,000 Shares (subject to reallocation and the Over-allotment Option)
Number of Shares per Lot:	1,000 Shares
Offer Price:	HKD 2.48 – 3.92 per Share
2019 Historical P/E ratio:	13.88x – 21.95x
Sponsor:	Sinolink Securities (HK) Co. Ltd

Company Overview

The Company is a leading pressure equipment manufacturer and provider of integrated pressure equipment solutions in the PRC offering traditional pressure equipment, modular pressure equipment and value-added services associated with the pressure equipment, with a strong market position in the PRC. According to F&S Report, the pressure equipment industry in the PRC was relatively fragmented, with the top five manufacturers and solution service providers of integrated pressure equipment solutions accounting for approximately 10.0% of total sales revenue of pressure equipment in the PRC in 2019. It mainly competes with state-owned and non-state owned pressure equipment manufacturers and providers of integrated pressure equipment solutions in the PRC, and it was the fourth largest pressure equipment manufacturer and provider of integrated pressure equipment solutions in the PRC with a market share of approximately 1.5% and the largest non-state owned pressure equipment manufacturer and provider of integrated pressure equipment solutions in the PRC, both in terms of sales revenue in 2019. For each of the traditional pressure equipment segment and modular pressure equipment segment, it was the fifth and eighth largest manufacturer in the PRC with market share of approximately 1.2% and 1.9%, respectively, in terms of sales revenue in 2019.

For the year ended December 31, 2017, 2018 and 2019 and the nine months ended September 30, 2020, the Company's net profits were RMB7.10 mn, RMB116.22mn, RMB149.10 mn and RMB221.20 mn respectively.



Cheerwin Group Limited (6601.HK)

Share Offer Highlights

Total Number of Offer Shares:	333,333,500 Shares (subject to the Overallotment Option)
- Number of Public Offer Shares:	33,334,000 Shares (subject to adjustment)
- Number of Placing Shares:	299,999,500 Shares (subject to adjustment and the Over-allotment Option)
Number of Shares per Lot:	500 Shares
Offer Price:	HKD 7.80 – 9.20 per Share
2019 Historical P/E ratio:	15.84x – 17.31x
Sponsor:	Morgan Stanley, CICC

Company Overview

The Company is a leading one-stop multi-category household care and personal care platform in China, developing and manufacturing a variety of household care, personal care and pet care products. It distributes its products through an omni-channel sales network across China. Its household care products include a wide array of household insecticides and repellents such as mosquito coils and liquid vaporizers and a number of household cleaning products such as disinfectants, kitchen cleaners and toilet cleaners. Its air care products include a variety of air fresheners. Its personal care products include skin care products, hair and body care products, hand sanitizers and Florida Water. Its pet care product include a variety of pet shampoos and deodorants. It ranked third among domestic companies in China's household care industry in each of the past five years between 2015 and 2019, and ranked fourth among all companies in China's household care industry, with a market share of 6.3% in 2019, in terms of retail sales value according to CIC, and have quickly established leading positions in various sub-categories of personal care and pet care. With its commitment to creating a better life for Chinese families, it continues to provide consumers with effective, convenient and safe products through product upgrades.

For the year ended December 31, 2017, 2018 and 2019 and the nine months ended September 30, 2020, the Company's net profits were RMB19.58 mn, RMB535.08mn, RMB614.60 mn and RMB689.76 mn respectively.

Source

IPO Prospectus

Contact Us

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